

ARIF LATIF SECURITIES (PVT) LIMITED
Calculation of Net Capital
as at July 31, 2023

LSEPL 295535 / 4.51 1332863
LSEVL 842810 / 6.55 5520405
6853268
2183549.

DESCRIPTION	VALUATION BASIS	RUPEES
CURRENT ASSETS		
Cash in hand or in bank	As per book value	
Cash in hand		70,212
Cash at bank		
- Broker's account	23,946,550	
- Client's account	40,428,981	
Total Bank Balances		64,375,531
Total cash and bank balances		64,445,743
Trade receivables		12,755,497
	Less: Overdue for more than 14 days	(497,567)
	Book Value less provision against	12,257,930
Receivable from NCCPL(Exposure)		8,200,000
		8,200,000
Investment in Listed Securities in the name of broker	Market Value	12,173,810
	Less: securities in exposure list marked to market less 15% discount	(1,826,072)
		10,347,739
Securities purchased for client	Securities purchased for client & held by broker where payment is not received in 14 days	-
Listed TFCs/Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to market less 5% discount	-
FIBs	Marked to market less 5% discount	-
Treasury Bill MCB Arif Habib Savings & Investment	At market value	40,685,260
TOTAL CURRENT ASSETS		135,936,671
CURRENT LIABILITIES		
Trade payables	As per book values	50,122,172
	Less: Overdue for more than 30 days	(35,830,019)
		14,292,153
<u>Other Liabilities</u>	As per book values	
Other liabilities	Trade creditors (More than 30 days)	35,830,019
Accrued expenses		2,120,717
TOTAL CURRENT LIABILITIES		52,242,889
NET CAPITAL BALANCE AS AT July 31, 2023		83,693,782

Note: The Third Schedule to the Securities and Exchange Rules, 1971 "Requirements for Calculation of Net Capital For Purpose of Rule 2(d)", provides that "current assets and current liabilities in relation to member of a Stock Exchange for the purpose of net capital shall be determined by accounting for the current assets and current liabilities". Accordingly, for the purpose of determining the "Net Capital" all the current assets and current liabilities of the Company, including advances, deposits, prepayments and other receivables have been taken into consideration.


CHIEF EXECUTIVE OFFICER

DIRECTOR

ARIF LATIF SECURITIES (PVT) LIMITED
Calculation of Net Capital
as at August 31, 2023

DESCRIPTION	VALUATION BASIS	RUPEES
CURRENT ASSETS		
Cash in hand or in bank	As per book value	70,212
Cash in hand		
Cash at bank		
- Broker's account	24,534,343	
- Client's account	42,136,631	
Total Bank Balances		66,670,974
Total cash and bank balances		66,741,186
Trade receivables		
	10,781,053	
	(667,569)	-
	10,113,484	10,113,484
Receivable from NCCPL(Exposure)	8,200,000	8,200,000
Investment in Listed Securities in the name of broker	Market Value	
	12,663,890	
	(1,899,584)	10,764,307
Securities purchased for client	Securities purchased for client & held by broker where payment is not received in 14 days	-
Listed TFCs/Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to market less 5% discount	
FIBs	Marked to market less 5% discount	-
Treasury Bill	At market value	40,685,260
MCB Arif Habib Savings & Investment		
TOTAL CURRENT ASSETS		136,504,237
CURRENT LIABILITIES		
Trade payables	As per book values	50,744,054
	Less: Overdue for more than 30 days	(27,739,419)
		23,004,635
<u>Other Liabilities</u>	As per book values	
Other liabilities	Trade creditors (More than 30 days)	27,739,419
Accrued expenses		2,120,717
TOTAL CURRENT LIABILITIES		52,864,771
NET CAPITAL BALANCE AS AT August 31, 2023		83,639,466

Note: The Third Schedule to the Securities and Exchange Rules, 1971 "Requirements for Calculation of Net Capital For Purpose of Rule 2(d)" , provides that "current assets and current liabilities in relation to member of a Stock Exchange for the purpose of net capital shall be determined by accounting for the current assets and current liabilities". Accordingly, for the purpose of determining the "Net Capital" all the current assets and current liabilities of the Company, including advances, deposits, prepayments and other receivables have been taken into consideration.


 CHIEF EXECUTIVE OFFICER

 DIRECTOR

ARIF LATIF SECURITIES (PVT) LIMITED
Calculation of Net Capital
as at September 30, 2023

DESCRIPTION	VALUATION BASIS	RUPEES
CURRENT ASSETS		
Cash in hand or in bank	As per book value	70,212
Cash in hand		
Cash at bank		
- Broker's account	46,404,276	
- Client's account	27,047,939	
Total Bank Balances		73,452,215
Total cash and bank balances		73,522,427
Trade receivables		
	1,633,815	
	(1,033,922)	
	599,893	599,893
Receivable from NCCPL(Exposure)	Book Value less provision against	8,200,000
		8,200,000
Investment in Listed Securities in the name of broker	Market Value	
	11,507,315	
	(1,726,097)	
		9,781,218
Securities purchased for client	Securities purchased for client & held by broker where payment is not received in 14 days	-
Listed TFCs/Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to market less 5% discount	
FIBs	Marked to market less 5% discount	-
Treasury Bill	At market value	19,828,622
MCB Arif Habib Savings & Investment		
TOTAL CURRENT ASSETS		111,932,160
CURRENT LIABILITIES		
Trade payables	As per book values	25,520,505
	Less: Overdue for more than 30 days	(16,196,048)
		9,324,457
Other Liabilities	As per book values	
Other liabilities	Trade creditors (More than 30 days)	16,196,048
Accrued expenses		1,977,997
TOTAL CURRENT LIABILITIES		27,498,502
NET CAPITAL BALANCE AS AT September 30, 2023		84,433,658

Note: The Third Schedule to the Securities and Exchange Rules, 1971 "Requirements for Calculation of Net Capital For Purpose of Rule 2(d)", provides that "current assets and current liabilities in relation to member of a Stock Exchange for the purpose of net capital shall be determined by accounting for the current assets and current liabilities". Accordingly, for the purpose of determining the "Net Capital" all the current assets and current liabilities of the Company, including advances, deposits, prepayments and other receivables have been taken into consideration.


CHIEF EXECUTIVE OFFICER

DIRECTOR

ARIF LATIF SECURITIES (PVT) LIMITED
Calculation of Net Capital
as at October 31, 2023

DESCRIPTION	VALUATION BASIS	RUPEES
<u>CURRENT ASSETS</u>		
Cash in hand or in bank	As per book value	
Cash in hand		70,212
Cash at bank		
- Broker's account		16,621,766
- Client's account		39,846,480
Total Bank Balances		56,468,246
Total cash and bank balances		56,538,458
Trade receivables		4,109,614
	Less: Overdue for more than 14 days	(1,876,007)
	Book Value less provision against	2,233,607
Receivable from NCCPL(Exposure)		8,200,000
Investment in Listed Securities in the name of broker	Market Value	12,638,120
	Less: securities in exposure list marked to market less 15% discount	(1,895,718)
		10,742,402
Securities purchased for client	Securities purchased for client & held by broker where payment is not received in 14 days	-
Listed TFCs/Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to market less 5% discount	
FIBs	Marked to market less 5% discount	-
Treasury Bill	At market value	49,309,188
MCB Arif Habib Savings & Investment		
TOTAL CURRENT ASSETS		127,023,655
<u>CURRENT LIABILITIES</u>		
Trade payables	As per book values	40,691,494
	Less: Overdue for more than 30 days	(17,848,800)
		22,842,694
Other Liabilities	As per book values	
Other liabilities	Trade creditors (More than 30 days)	17,848,800
Accrued expenses		1,095,810
TOTAL CURRENT LIABILITIES		41,787,304
NET CAPITAL BALANCE AS AT October 31, 2023		85,236,351

Note: The Third Schedule to the Securities and Exchange Rules, 1971 "Requirements for Calculation of Net Capital For Purpose of Rule 2(d)", provides that "current assets and current liabilities in relation to member of a Stock Exchange for the purpose of net capital shall be determined by accounting for the current assets and current liabilities". Accordingly, for the purpose of determining the "Net Capital" all the current assets and current liabilities of the Company, including advances, deposits, prepayments and other receivables have been taken into consideration.


 CHIEF EXECUTIVE OFFICER

 DIRECTOR

ARIF LATIF SECURITIES (PVT) LIMITED
Calculation of Net Capital
as at November 30, 2023

DESCRIPTION	VALUATION BASIS	RUPEES
<u>CURRENT ASSETS</u>		
Cash in hand or in bank	As per book value	70,212
Cash in hand		
Cash at bank		16,314,915
- Broker's account		27,754,045
- Client's account		44,068,960
Total Bank Balances		44,139,172
Total cash and bank balances		
Trade receivables		17,275,615
	Less: Overdue for more than 14 days	(237,657)
	Book Value less provision against	17,037,957
Receivable from NCCPL(Exposure)		8,200,000
Investment in Listed Securities in the name of broker	Market Value	17,091,600
	Less: securities in exposure list marked to market less 15% discount	(2,563,740)
Securities purchased for client	Securities purchased for client & held by broker where payment is not received in 14 days	-
Listed TFCs/Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to market less 5% discount	-
FIBs	Marked to market less 5% discount	-
Treasury Bill	At market value	51,418,587
MCB Arif Habib Savings & Investment		135,323,577
TOTAL CURRENT ASSETS		135,323,577
<u>CURRENT LIABILITIES</u>		
Trade payables	As per book values	44,331,716
	Less: Overdue for more than 30 days	(16,679,002)
Other Liabilities	As per book values	
Other liabilities	Trade creditors (More than 30 days)	16,679,002
Accrued expenses		495,810
TOTAL CURRENT LIABILITIES		44,827,526
NET CAPITAL BALANCE AS AT November 30, 2023		90,496,050

Note: The Third Schedule to the Securities and Exchange Rules, 1971 "Requirements for Calculation of Net Capital For Purpose of Rule 2(d)", provides that "current assets and current liabilities in relation to member of a Stock Exchange for the purpose of net capital shall be determined by accounting for the current assets and current liabilities". Accordingly, for the purpose of determining the "Net Capital" all the current assets and current liabilities of the Company, including advances, deposits, prepayments and other receivables have been taken into consideration.


 CHIEF EXECUTIVE OFFICER

 DIRECTOR

ARIF LATIF SECURITIES (PVT) LIMITED
Calculation of Net Capital
as at December 31, 2023

DESCRIPTION	VALUATION BASIS	RUPEES
<u>CURRENT ASSETS</u>		
Cash in hand or in bank	As per book value	70,212
Cash in hand		
Cash at bank		
- Broker's account		46,311,056
- Client's account		21,120,528
Total Bank Balances		67,431,584
Total cash and bank balances		67,501,796
Trade receivables		15,556,189
	Less: Overdue for more than 14 days	(465,810)
	Book Value less provision against	15,090,379
Receivable from NCCPL(Exposure)		8,200,000
Investment in Listed Securities in the name of broker	Market Value	17,166,565
	Less: securities in exposure list marked to market less 15% discount	(2,574,985)
Securities purchased for client	Securities purchased for client & held by broker where payment is not received in 14 days	-
Listed IFC's/Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to market less 5% discount	-
FIBs	Marked to market less 5% discount	-
Treasury Bill	At market value	21,938,021
MCB Arif Habib Savings & Investment		
TOTAL CURRENT ASSETS		127,321,776
<u>CURRENT LIABILITIES</u>		
Trade payables	As per book values	34,384,425
	Less: Overdue for more than 30 days	(14,794,685)
Other Liabilities	As per book values	19,589,740
Other liabilities	Trade creditors (More than 30 days)	14,794,685
Accrued expenses		125,810
TOTAL CURRENT LIABILITIES		34,510,235
NET CAPITAL BALANCE AS AT December 31, 2023		92,811,541

Note: The Third Schedule to the Securities and Exchange Rules, 1971 "Requirements for Calculation of Net Capital For Purpose of Rule 2(d)", provides that "current assets and current liabilities in relation to member of a Stock Exchange for the purpose of net capital shall be determined by accounting for the current assets and current liabilities". Accordingly, for the purpose of determining the "Net Capital" all the current assets and current liabilities of the Company, including advances, deposits, prepayments and other receivables have been taken into consideration.


 CHIEF EXECUTIVE OFFICER

 DIRECTOR

ARIF LATIF SECURITIES (PVT) LIMITED
Calculation of Net Capital
as at January 31, 2024

DESCRIPTION	VALUATION BASIS	RUPEES
CURRENT ASSETS		
Cash in hand or in bank	As per book value	70,212
Cash in hand		
Cash at bank		
- Broker's account		15,642,220
- Client's account		34,500,043
Total Bank Balances		50,142,263
Total cash and bank balances		50,212,475
Trade receivables		13,287,739
	Less: Overdue for more than 14 days	(292,704)
	Book Value less provision against	12,995,035
		8,200,000
Receivable from NCCPL(Exposure)		8,200,000
Investment in Listed Securities in the name of broker	Market Value	17,186,105
	Less: securities in exposure list marked to market less 15% discount	(2,577,916)
		14,608,189
Securities purchased for client	Securities purchased for client & held by broker where payment is not received in 14 days	-
Listed TFCs/Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to market less 5% discount	-
FIBs	Marked to market less 5% discount	-
Treasury Bill	At market value	52,941,981
MCB Arif Habib Savings & Investment		
TOTAL CURRENT ASSETS		138,957,680
CURRENT LIABILITIES		
Trade payables	As per book values	45,536,866
	Less: Overdue for more than 30 days	(25,969,155)
		19,567,711
Other Liabilities	As per book values	
Other liabilities	Trade creditors (More than 30 days)	25,969,155
Accrued expenses		125,810
TOTAL CURRENT LIABILITIES		45,662,676
NET CAPITAL BALANCE AS AT January 31, 2024		93,295,004

Note: The Third Schedule to the Securities and Exchange Rules, 1971 "Requirements for Calculation of Net Capital For Purpose of Rule 2(d)", provides that "current assets and current liabilities in relation to member of a Stock Exchange for the purpose of net capital shall be determined by accounting for the current assets and current liabilities". Accordingly, for the purpose of determining the "Net Capital" all the current assets and current liabilities of the Company, including advances, deposits, prepayments and other receivables have been taken into consideration.


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