# Liquid Capital Statement

for the month of 30-NOV-21

### of M/s. Arif Latif Securities (Pvt) Ltd

Submission Date 15-DEC-2021 12:45:33

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S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	4,774,318	4,774,318	
1.2	Intangible Assets	3,000,000	3,000,000	
1.3	Investment in Govt. Securities Investment in Debt. Securities			
1.4	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.  If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	32,339,992	0	32,339,992
	respective securities whichever is higher.	40.672.057	10.672.057	
	ii. If unlisted, 100% of carrying value. iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money	19,673,057	19,673,057	
	provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking  i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher.			
1.0	ii. If unlisted, 100% of net value.	4.500.000	4 500 000	
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity.	1,500,000	1,500,000	
1.9	Margin deposits with exchange and clearing house.	8,000,000	0	8,000,000
1.10	Deposit with authorized intermediary against borrowed securities under SLB.  Other deposits and prepayments			
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities (etc.(Nii)			
1.13	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties Dividends receivables.			
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
1.15	shall not be included in the investments.) i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
	ii. Receivables other than trade receivables			
1.16	Receivables from clearing house or securities exchange(s)			
	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.			
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.			
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
	market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract, jii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	18,638,272	0	18,638,272
	iv. Balance sheet value  v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market			
	value of securities purchased for customers and held in sub-accounts after applying VAR based			
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts.			
	vi. 100% haircut in the case of amount receivable form related parties.	3,338,971	3,338,971	
1.18	Cash and Bank balances			
	i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts	25,399,050 23,521,208	0	
	iii. Cash in hand	70,212	0	

# Liquid Capital Statement

for the month of 30-NOV-21

### of M/s. Arif Latif Securities (Pvt) Ltd

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1.016 Assets   140 255.000   32.286.340   107.986.734	s.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
Ended Paysables	1.19	Total Assets	140,255,080	32,286,346	107,968,734
Feyable to exchange and clearing house   8,373,335   0   5,373,335					
Exercise aspires Newspaper moded products   23,081,008   0   23,081,008   0   39,086   0   39,	2.1				
iii Prodebic to customen  2 3081.088 0 23081.089 0 330.000 0 330.0		i. Payable to exchanges and clearing house	8,373,303	0	8,373,303
Current Liabilities   39,088   0   39,088			23.081.608	0	23.081.608
ii. Accrusis and other payables ii. Short- term benowing iv. Care the Benowing iv. Care	2.2		-,,		-,,
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V. Current portion of long term liabilities vi. Devoken for bate disbilities vi. Povoken for bate disbilities vi. Vi. Povoken for bate disbilities vi. Vi. Povoken for bate disbilities vi. V					
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iii Advance against shares for increase in Capital of Securities troker: 100% halrout may be allowed in respect of advance against shares if:  a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Dilectos of the company has approved the increase in capital c. Relevant Regulatory approvis have been obtained d. These is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. i. Other liabilities as per accounting principles and included in the financial statements  Subordinated Loans i. 100% of Subordinated loans which fulfill the conditions perioded by SECP as allowed to be deducted. The Schedule III provides that 100% halrout will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this regard following conditions are specified. a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 arometrs of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. II. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities Relating to:  3.1 Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the financese exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securities lending and borrowing The amount by which the aggregate of amounts receivable from total financees.  3.3 Net understrained contribution to the market value of shares borrower the aggregate of the aggregate of amounts receivable from total financees.  3.4 Net of the aggregate of the market value of securities is less than or equal to the subscription price. Sk of the Haircut multi					
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3.1  Repo adjustment					
	3.7	Repo adjustment			

# Liquid Capital Statement

for the month of 30-NOV-21

## of M& Arif Latif Securities (Pvt) Ltd

Submission Date 15-DEC-2021 12:45:33

Page 3 Of 3

S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites.  In the case of financeekeller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions  If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security.			
3.9	Opening Positions in futures and options  i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts  ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short selli positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11 3.12	Total Ranking Liabilites Liquid Capital	0 108,129,779	0 32,286,346	75,843,433